

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 07, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796C72	
High Rate ¹	0.085%	
Allotted at High Price	27.52%	
Investment Rate ²	99.986778	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.050%	
Issue Date	January 12, 2021	
Maturity Date	March 09, 2021	
	Tendered	Accepted
Competitive	\$133,082,533,000	\$34,707,589,000
Noncompetitive	\$198,324,400	\$198,324,400
FIMA (Noncompetitive)	\$95,000,000	\$95,000,000
Subtotal ⁵	\$133,375,857,400	\$35,000,913,400⁶
SOMA	\$3,383,934,900	\$3,383,934,900
Total	\$136,759,792,300	\$38,384,848,300
	Tendered	Accepted
Primary Dealer ⁷	\$89,030,000,000	\$12,917,480,000
Direct Bidder ⁸	\$10,215,000,000	\$4,233,920,000
Indirect Bidder ⁹	\$33,837,533,000	\$17,556,189,000
Total Competitive	\$133,082,533,000	\$34,707,589,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$133,375,857,400 / \$35,000,913,400 = 3.81$

⁶Awards to TreasuryDirect = \$115,420,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.